

Date: July 13, 2024

To General Manager - Listing Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 BSE SCRIP CODE - 539594	To Listing Division Metropolitan Stock Exchange of India Limited 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSEI SYMBOL- MISHTANN
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Dear Sir,

Sub: Outcome of Board Meeting held on 13th July, 2024

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that the Board of Directors at their meeting held on 13th July, 2024 at 11.00 A.M at the Registered Office of the Company, have approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2024 along with Limited Review Reports.

We enclose herewith a copy of the said Financial Results along with the Limited Review Report by the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 05:30 p.m.

This is for your information and records.

Yours Faithfully,

For **Mishtann Foods limited**

Shah
Shivangi
Digant

Digitally signed by
Shah Shivangi
Digant
Date: 2024.07.13
17:31:30 +05'30'

Shivangi Shah
Company Secretary and Compliance Officer
Membership No. A53342

Encl: A/a



Panchal S K & Associates

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 of Mishtann Foods Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

Board of Directors

Mishtann Foods Limited(CIN : L15400GJ1981PLC004170)

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Mishtann Foods Limited for the **Quarter ended June 30, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except share capital raise Rs.3,32,12,903/- plus share premium Rs. 46,49,80,643/- through right issue.

Our Conclusion is not modified in respect of this matter.

For M/S PANCHAL S K & ASSOCIATES

Chartered Accountants

FRN - 145989W

Date: 13 July, 2024

Place: Ahmedabad

(CA.Swati Panchal)

M. No.149279

UDIN: 24149279BKFFXN4905

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MISHTANN

FOODS LIMITED
limitless happiness

Standalone Unaudited financial results by company

PART I		Statement of Standalone Unaudited Results for the Quarter and Three Months Ended 30/06/2024				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended	
(Refer Notes Below)	(30/06/2024) (Unaudited)	(31/03/2024) (Audited)	(30/06/2023) (Unaudited)	(30/06/2024) (Unaudited)	(31/03/2024) (Audited)	
1 Revenue from Operation	12,236.64	8,174.77	8033.53	12,236.64	32,241.83	
Other income	1.33	4.83	0.83	1.33	5.67	
Total Revenue (I + II)	12,237.97	8,179.60	8034.36	12,237.97	32,247.50	
2 Expenses						
(a) Cost of materials consumed	11,802.36	7,537.49	7117.86	11,802.36	29,125.58	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	6.15	12.37	42.01	6.15	87.55	
(e) Finance Cost	56.66	88.12	132.52	56.66	445.58	
(f) Depreciation and amortisation expense	13.84	16.90	16.95	13.84	68.12	
(g) Other expenses	165.72	131.63	52.36	165.72	308.71	
Total expenses	12,044.73	7,786.51	7361.70	12,044.73	30,035.54	
3 Profit / (Loss) before exceptional and tax	193.24	393.09	672.66	193.24	2,211.96	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) before tax	193.24	393.09	672.66	193.24	2,211.96	
6 Tax expense						
Current Tax - Provision for taxation	67.51	157.00	235.00	67.51	795.34	
Deferred Tax	0.00	0.00	0.00	0.00	0.00	
7 Net Profit / (Loss) for the period	125.73	236.09	437.66	125.73	1,416.62	
8 Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00	
9 Total Comprehensive Income/(Loss) for the period	125.73	236.09	437.66	125.73	1,416.62	
10 Paid up Equity Share Capital (Face value of Re. 1/- each)	10,628.13	10,296.00	10,000.00	10,628.13	10,296.00	
11 Other Equity					11,571.54	
12 Earnings per equity share:						
(1) Basic	0.01	0.02	0.04	0.01	0.14	
(2) Diluted	0.01	0.02	0.04	0.01	0.14	

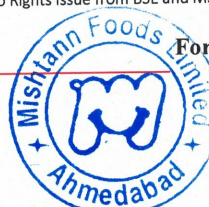
Notes:

- The above Standalone Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 13, 2024. The statutory auditor have carried out limited review of these Standalone Financial Results and have issued an unmodified report on these results.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These unaudited financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company has received listing approval of 3,32,12,903 Equity Shares issued pursuant to Rights Issue from BSE and MSEI. The trading of 3,32,12,903 Equity Shares has been commenced from May 03, 2024.

MISHTANN FOODS LIMITED

Place : Ahmedabad
 REGISTERED OFFICE:
 Date : 13 July 2024
 B/905, Empire Business Hub, Opp. Shakti Farm,
 Science City Road, Sola, Ahmedabad 380060,
 Gujarat, India

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 info@mishtann.com



For Mishtann Foods Limited

Hiteshkumar G. Patel
 Managing Director
 DIN:05340865

CIN NO. : L15400GJ1981PLC004170

www.mishtann.com



Panchal S K & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024 of Mishtann Foods Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

Board of Directors

Mishtann Foods Limited (CIN : L15400GJ1981PLC004170)

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mishtann Foods Limited ('the parent') and Grow and Grub Nutrients FZ-LLC ('the wholly-owned subsidiary') for the **Quarter ended June 30, 2024** being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Company has incorporated a Wholly Owned Subsidiary Company named "GROW AND MORE NUTRIFOODS PTE. LTD.", in Singapore, on December 22, 2023. The management has informed us that there were no business activity and no bank account opened till date.

The Statement includes the results of Grow and Grub Nutrients FZ-LLC, the wholly owned subsidiaries of Parent Company.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other

recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

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disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except share capital raise Rs.3,32,12,903/- plus share premium Rs. 46,49,80,643/- through right issue.

We, as Statutory Auditor, carried out review of parent and did not review the interim financial statements/financial information/financial results of Grow and Grub Nutrients FZ-LLC included in the Consolidated Unaudited Financial Results, whose interim financial statements/financial information/financial results reflect total Revenue of Rs.26029.94 Lakhs for the Quarter ended 30th June, 2024 respectively, total net profit after tax of Rs. 7004.54 Lakhs and total comprehensive profit of Rs. 7004.54 Lakhs for the Quarter ended 30th June, 2024 respectively, as considered in the Consolidated Financial Results. These interim financial statements/financial information/financial results of Grow and Grub Nutrients FZ-LLC included in consolidated financial statements that have not been reviewed by their auditor and have been approved and furnished to us by the management, and our conclusion on the statements in so far as it relates to the amount and disclosures in respect of the said subsidiary is based solely on the information furnished by the management and the procedures performed by us as stated in paragraph 4 above.

Our Conclusion is not modified in respect of the above matters.

For M/S PANCHAL S K & ASSOCIATES

Chartered Accountants

FRN.- 145989W



(CA. Swati Panchal)

M. No.149279

Date: 13 July, 2024

Place: Ahmedabad

UDIN: 24149279BKFFX07882



MISHTANN

FOODS LIMITED

Consolidated Unaudited financial results by company

(Rs. in Lakhs)

PART I Statement of Consolidated Unaudited Results for the Quarter and Three Months Ended 30/06/2024						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(30/06/2024)	(31/03/2024)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation	38,266.58	33,757.81	29,394.49	38,266.58	128808.55
	Other income	1.33	4.83	0.83	1.33	5.67
	Total Revenue (I + II)	38,267.91	33,762.64	29,395.32	38,267.91	1,28,814.22
2	Expenses					
	(a) Cost of materials consumed	26,430.81	19,206.79	18,198.18	26,430.81	74543.14
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	73.74	87.40	86.31	73.74	342.66
	(e) Finance Cost	56.66	88.12	132.52	56.66	445.64
	(f) Depreciation and amortisation expense	13.84	16.90	16.95	13.84	68.12
	(g) Other expenses	4,495.08	4,788.16	3,834.97	4,495.08	18016.39
	Total expenses	31,070.13	24,187.38	22,268.93	31,070.13	93,415.95
3	Profit / (Loss) before exceptional and tax	7,197.78	9,575.27	7,126.39	7,197.78	35,398.27
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	7,197.78	9,575.27	7,126.39	7,197.78	35,398.27
6	Tax expense					
	Current Tax - Provision for taxation	67.51	157.00	235.00	67.51	795.34
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	7,130.27	9,418.27	6,891.39	7,130.27	34602.93
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	7,130.27	9,418.27	6,891.39	7,130.27	34,602.93
10	Paid up Equity Share Capital (Face value of Re. 1/- each)	10,650.85	10,318.69	10,000.00	10,650.85	10,318.69
11	Other Equity	0.00	0.00	0.00	0.00	44757.84
12	Earnings per equity share:					
	(1) Basic	0.67	0.91	0.69	0.67	3.35
	(2) Diluted	0.67	0.91	0.69	0.67	3.35

Notes:

- The above Consolidated Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 13, 2024. The statutory auditor have carried out limited review of these Consolidated Financial Results and have issued an unmodified report on these results.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These unaudited consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Parent Company has received listing approval of 3,32,12,903 Equity Shares issued pursuant to Rights Issue from BSE and MSEI. The trading of 3,32,12,903 Equity Shares has been commenced from May 03, 2024.

For Mishtann Foods Limited


Hiteshkumar G. Patel
 Managing Director
 DIN:05340865



Place : Ahmedabad

Date : 15 July 2024

MISHTANN FOODS LIMITED

REGISTERED OFFICE:

B/905, Empire Business Hub, Opp. Shakti Farm,
 Science City Road, Sola, Ahmedabad 380060,
 Gujarat, India

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CIN NO. : L15400GJ1981PLC004170

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